

| | <u>Purpose of Reserve</u> | <u>31/3/15</u> | <u>2015/16</u> | <u>2015/16</u> | <u>2015/16</u> | <u>31/3/16</u> | <u>2016/17</u> | <u>Proposals</u> | <u>2015/16</u> | <u>31/3/17</u> |
|---|--|--|-------------------|---------------------|-----------------|-------------------|-----------------|-----------------------|-----------------|-------------------|
| | | | <u>Movement</u> | <u>Reserve</u> | <u>Movement</u> | | <u>Movement</u> | <u>to Support</u> | <u>Movement</u> | |
| | | £ | <u>Revenue</u> | <u>Re-alignment</u> | <u>Capital</u> | £ | <u>Revenue</u> | <u>2016/17 Budget</u> | <u>Capital</u> | £ |
| | | | £ | £ | £ | | £ | £ | £ | |
| <u>EARMARKED RESERVES</u> | | | | | | | | | | |
| <u>Other</u> | | | | | | | | | | |
| RES002 | Pension Reserve | To fund future pension liability | -177,246 | | | -177,246 | | | | -177,246 |
| RES003 | Economic Development & Tourism Reserve | To fund future economic and tourism studies | -4,200 | -50,000 | | -54,200 | 50,000 | | | -4,200 |
| RES005 | Keep Cheltenham Tidy Reserve | Keep Cheltenham Tidy campaign - scheme contributions | -626 | | | -626 | | | | -626 |
| RES006 | Cultural Development Reserve | To fund future arts facilities/activity | -22,361 | | | -22,361 | | | | -22,361 |
| RES008 | House Survey Reserve | To fund cyclical housing stock condition surveys | -121,525 | -5,000 | 42,534 | -83,991 | -5,000 | | | -88,991 |
| RES026 | Social Housing Marketing Assessment (SHMA) Reserve | To fund Social Housing Marketing Assessment WORK | 0 | 1,500 | -42,534 | -41,034 | -2,500 | | | |
| RES009 | Twinning Reserve | Twinning towns civic visits to Cheltenham | -4,279 | | | -4,279 | | | | -4,279 |
| RES010 | Flood Alleviation Reserve | To fund future flood resilience work, delegated to the Flood working group for allocation | -104,227 | 50,000 | | -54,227 | 50,000 | | | -4,227 |
| RES012 | Pump Room Insurance Reserve | Insurance reserve for stolen jewellery / damaged collections | -13,735 | | 13,735 | 0 | | | | 0 |
| RES013 | TIC Shop Reserve | Accumulated profits held for TIC shop improvements | -29 | | 29 | 0 | | | | 0 |
| RES014 | GF Insurance Reserve | To fund risk management initiatives / excess / premium increases | -79,371 | 5,000 | -13,735 | -88,106 | | | | -88,106 |
| RES015 | Vehicle Leasing Equalisation Reserve | Purchase of vehicles and equipment | 0 | | | 0 | | | | 0 |
| RES016 | Joint Core Strategy Reserve | To fund Joint Core Strategy | -68,780 | | | -68,780 | | | | -68,780 |
| RES018 | Civic Pride Reserve | To pump prime civic pride initiative / match funding | -492,137 | 105,100 | | -387,037 | 105,100 | | | -281,937 |
| RES019 | Land Charges Reserve | Cushion impact of fluctuating activity levels | 0 | | | 0 | | | | 0 |
| RES020 | Ubico Reserve | Replacement fund | -170,000 | | 100,000 | -70,000 | | | | -70,000 |
| RES021 | Cheltenham Leisure & Culture Trust | To cover unforeseen deficits in operations within new trust | -270,000 | | 70,000 | -200,000 | | | | -200,000 |
| RES022 | Homelessness Reserve | To cover future homelessness prevention costs | -50,000 | 8,900 | | -41,100 | 8,900 | | | -32,200 |
| RES023 | Transport Green Initiatives Reserve | To fund Transport Green Initiative Schemes | -34,600 | | | -34,600 | | | | -34,600 |
| RES024 | New Initiatives reserve | To fund 2020 Vision transformation programme | 0 | -400,000 | | -400,000 | -200,000 | | | -600,000 |
| RES025 | Budget Strategy (Support) Reserve | To support budget strategy | 0 | -307,900 | -429,229 | -737,129 | 273,919 | | | -463,210 |
| | | | -1,613,117 | | | -2,464,717 | | | | -2,140,764 |
| <u>Repairs & Renewals Reserves</u> | | | | | | | | | | |
| RES201 | Commutated Maintenance Reserve | Developer contributions to fund maintenance | -107,629 | 39,000 | | -68,629 | 39,000 | | | -29,629 |
| RES202 | Highways Insurance Reserve | County highways - insurance excesses | -15,000 | | 15,000 | 0 | | | | 0 |
| RES203 | Revs & Benefits IT Reserve | Replacement fund to cover software releases | -30,000 | | 30,000 | 0 | | | | 0 |
| RES204 | I.T. Repairs & Renewals Reserve | Replacement fund | -40,901 | 35,665 | | -5,236 | 5,236 | | | 0 |
| RES205 | Property Repairs & Renewals Reserve | 20 year maintenance fund | -1,032,142 | 296,000 | | -676,442 | 0 | | | -676,442 |
| RES206 | Delta Place Repairs & Renewals Reserve | Delta Place maintenance fund | 0 | | | 0 | -100,000 | | | -100,000 |
| | | | -1,225,673 | | | -750,308 | | | | -806,072 |
| <u>Equalisation Reserves</u> | | | | | | | | | | |
| RES101 | Rent Allowances Equalisation | Cushion impact of fluctuating activity levels | -77,900 | 77,900 | | 0 | | | | 0 |
| RES102 | Planning Appeals Equalisation | Funding for one off appeals cost in excess of revenue budget | -152,932 | -40,000 | | -192,932 | | | | -192,932 |
| RES103 | Licensing Fees Equalisation | Past income surpluses to cushion impact of revised legislation | -11,155 | | | -11,155 | | | | -11,155 |
| RES104 | Interest Equalisation | To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses | -174,012 | | | -174,012 | | | | -174,012 |
| RES105 | Local Plan Equalisation | Fund cyclical cost of local plan inquiry | -7,230 | -100,000 | | -107,230 | | | | -107,230 |
| RES106 | Elections Equalisation | Fund cyclical cost of local elections | -92,100 | -60,000 | | -152,100 | 60,000 | | | -92,100 |
| RES107 | Car Parking Equalisation | To fund fluctuations in income from closure of car parks | -350,000 | 5,800 | 14,200 | -330,000 | 200,000 | | | -130,000 |
| RES108 | Business Rates Retention Equalisation | To fund fluctuations in income from retained business rates | -140,608 | -983,308 | | -1,123,916 | 1,123,916 | | | 0 |
| | | | -1,005,936 | | | -2,091,344 | | | | -707,428 |

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|---|-------------------------------|--|----------------------|---------------------|------------------|-------------------|-------------------|-----------------------|-----------------|-------------------|-------------------|
| | | <u>£</u> | <u>Movement</u> | <u>Reserve</u> | <u>Movement</u> | <u>£</u> | <u>Movement</u> | <u>to Support</u> | <u>Movement</u> | <u>£</u> | |
| | | | <u>Revenue</u> | <u>Re-alignment</u> | <u>Capital</u> | | <u>Revenue</u> | <u>2016/17 Budget</u> | <u>Capital</u> | | |
| | | | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | |
| <u>Reserves for commitments</u> | | | | | | | | | | | |
| RES301 | Carry Forwards Reserve | Approved budget carry forwards | -674,848 | 577,850 | | -96,998 | | | | -96,998 | |
| <u>CAPITAL</u> | | | | | | | | | | | |
| RES402 | Capital Reserve - GF | To fund General Fund capital expenditure | -791,061 | 0 | 762,000 | -29,061 | -220,500 | | 246,000 | -3,561 | |
| TOTAL EARMARKED RESERVES | | | -5,310,635 | | | -5,432,428 | | | | -3,754,823 | |
| <u>GENERAL FUND BALANCE</u> | | | | | | | | | | | |
| B8000 - B8240 | General Balance - RR | General balance | -1,599,226 | -9,365 | 200,000 | -1,408,591 | | 50,000 | | -1,358,591 | |
| | | | -1,599,226 | | | -1,408,591 | | | | -1,358,591 | |
| TOTAL GENERAL FUND RESERVES AND BALANCES | | | -6,909,860.98 | -752,858 | 0 | 821,700 | -6,841,019 | 1,388,071 | 50,000 | 246,000 | -5,113,414 |
| B8700 - B8716 | General Fund Capital Receipts | | -11,422,603 | | 6,464,791 | -4,957,812 | | | 630,000 | -4,327,812 | |